

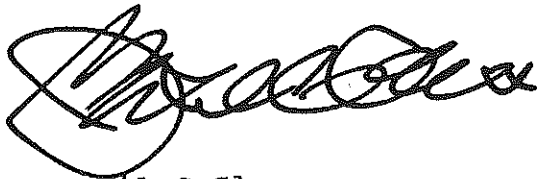
IN THE HIGH COURT OF JUSTICE IN NORTHERN IRELAND  
CHANCERY DIVISION (COMPANIES WINDING-UP)

P R A C T I C E   S T A T E M E N T

1996 No. 4

COMPANY : WINDING-UP : PETITION : ADVERTISEMENT MANDATORY :  
PENALTY FOR NON-COMPLIANCE : RULE 4.011(3)(b) and (6) of  
INSOLVENCY RULES (NORTHERN IRELAND) 1991

The attention of practitioners is drawn to Rule 4.011(3)(b) of the Insolvency Rules (Northern Ireland) 1991. The rule is mandatory, and designed to ensure that the class remedy of winding-up by the court is duly made available to all creditors, and is not used as a means of putting pressure on the company to pay the petitioner's debt. Failure to comply with the Rule, without good reason accepted by the court, may lead to the summary dismissal of the petition on the return date: Rule 4.011(6). If the court, in its discretion, grants an adjournment, this will be on condition that the petition is advertised in due time for the adjourned hearing. No further adjournment for the purpose of advertisement will normally be granted.



J Basil C Glass  
MASTER (BANKRUPTCY)  
DATED: 23 September 1996.